

Debt of Provincial Governments.—Table 26 shows total bonded debt, by province, as at Mar. 31, 1964-66. Table 27 shows that the majority of bond issues are payable in Canada. Table 28 provides details of total direct and indirect debt of provincial governments as at Mar. 31, 1966.

26.—Gross Bonded Debt (exclusive of Treasury Bills) of Provincial Governments, as at Mar. 31, 1964-66

Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue	Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue
	\$'000	p.c.	yrs.		\$'000	p.c.	yrs.
Newfoundland—				Ontario—concluded			
1964.....	154,364	5.41	20.0	1965.....	2,047,107	4.35	21.4
1965.....	180,400	5.48	20.8	1966.....	2,264,646	4.60	21.3
1966.....	211,871	5.61	21.2	Manitoba—			
Prince Edward Island—				1964.....	301,610	4.36	15.9
1964.....	31,604	5.02	16.7	1965.....	295,149	4.43	16.2
1965.....	37,904	5.10	17.3	1966.....	294,706	4.52	16.8
1966.....	41,562	5.28	18.3	Saskatchewan—			
Nova Scotia—				1964.....	559,120	4.69	19.0
1964.....	344,171	4.36	18.6	1965.....	595,740	4.75	18.9
1965.....	365,282	4.37	19.4	1966.....	606,936	4.76	19.1
1966.....	376,393	4.48	19.7	Alberta—			
New Brunswick—				1964.....	10,983	2.83	18.8
1964.....	262,980	4.38	19.4	1965.....	9,480	2.84	19.5
1965.....	284,984	4.50	20.3	1966.....	8,283	2.86	20.0
1966.....	297,090	4.57	20.9	British Columbia—			
Quebec—				1964.....	74,007	3.42	24.2
1964.....	974,957	4.74	17.2	1965.....	70,411	3.44	24.6
1965.....	1,085,728	4.94	17.4	1966.....	70,211	3.44	24.6
1966.....	1,340,812	5.07	17.4	Totals—			
Ontario—				1964.....	4,651,116	4.47	19.6
1964.....	1,937,320	4.29	21.6	1965.....	4,972,185	4.57	19.7
				1966.....	5,512,510	4.74	19.8

27.—Gross Bonded Debt¹ (exclusive of Treasury Bills) of Provincial Governments, by Place of Payment, as at Mar. 31, 1964-66

Payable in—	1964	1965	1966
	\$'000	\$'000	\$'000
Canada.....	3,672,442	3,939,482	4,390,263
Britain.....	—	—	—
Britain and Canada.....	—	—	—
United States.....	884,910	945,146	1,006,202
United States and Canada.....	52,148	50,654	84,070
Britain, United States and Canada.....	32,513	27,800	22,872
Switzerland.....	9,103	9,103	9,103
Totals.....	4,651,116	4,972,185	5,512,510

¹ Excludes bonds assumed by the provinces.